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Pune E-Stock Broking Limited Member NSE BSE MCX CDSL

(Previously known as Pune e - Stock Broking Private Limited)

1198, Shukrawar Peth Subhashnagar Lane No. 3 Near Hirabaug Pune 411 002

Tel. : +91 20 41000600 Web : www.pesb.co.in Fax : +91 20 24498100

Email : info@pesb.co.in CIN No.: U67120PN2007PLC130374

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 544141

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting held today i.e. May 14 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulations 30, 33(3)(d) and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular (Ref No. CIR/CFD/F AC/6212016 dated July 05, 2016) issued by SEBI, we would like to inform you that as recommended by the Audit Committee, the Board of Directors of the company, at its meeting held today i.e. May 14, 2024 at the venue: Pune E Stock Broking Limited, 1198, Shukrawar Peth, Shubhash Nagar Lane NO. 3, Pune 411002 which commenced at 4.00 p.m, and ended at 6.30 p.m., have inter alia, approved and taken on record the following:

1. Audited Consolidated and Standalone Financial Results of the Company for the half year and financial year ended March 31, 2024 along with the Auditor's Report duly signed by the Auditor of the Company. A copy of the same is enclosed herewith as **Annexure I**.
2. Declaration from the Chief Financial Officer 'regarding unmodified opinion in the Audit Report issued by the statutory auditor of the Company on Standalone and Consolidated financial results for the Financial Year ended March 31, 2024; A copy of the same is enclosed herewith as **Annexure- II**.
3. Appointment of M/s. Shailesh Indapurkar and Associates, as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is annexed as **Annexure- III**.
4. Appointment of M/s. Prakash M Oswal & Co , as Internal Auditors of the Company to conduct the Internal Audit of the Company. Disclosure of information pursuant to Regulation

information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed as **Annexure-IV**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

Thanking You,

For Pune E Stock Broking Limited

Ashwini Kulkarni

Ashwini Kulkarni

Company Secretary and Compliance Officer

Membership No: A31274





Independent Auditor's Report on the Half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
PUNE E STOCK BROKING LIMITED
CIN: U67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar
Near Hirabaug, Pune-411002

Report on the Audit of Standalone Financial Results Opinion

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of Pune E stock Broking Limited (the "Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial Information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical

requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter Paragraph – not applicable.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half year financial results as well as the year to date standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the year-to-date figures of the previous half year of the current financial year.

**For R S A R & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 148326W**


**AJINKYA R. SHAH
Partner**

M. No.168233

UDIN:

Place: Pune

Date: 14-05-2024





Independent Auditor's Report on the half and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
PUNE E STOCK BROKING LIMITED
CIN: U67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar,
Near Hirabaug, Pune-411002

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of half yearly and year to date consolidated financial results of Pune E Stock Broking Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as ("the Group")), for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries, the Statement:

- i) includes the results of the following entities;

Name of the Entity	Relationship
PUNE FINVEST LIMITED	Subsidiary
BUMBLE JUMBLE PRIVATE LIMITED	Associate Company
PESB INSURANCE BROKING PRIVATE LIMITED	Subsidiary
PUNE E STOCK BROKING IFSC LIMITED	Subsidiary

- ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

- iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not applicable.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results:

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting

unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Those charged with governance of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries and 1 associate company whose Financial Results reflect Group's share of total assets of Rs. 13,739.85 Lakhs as at March 31, 2024, and Group's share of total net profit after tax of Rs. 1243.30 Lakhs for the F.Y. 23-24 and Rs. 644.07 Lakhs for the half year ended on March 31, 2024, as considered in the consolidated Financial Results, which have been audited by us as independent auditors.

The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the

other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the half year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024.

**For R S A R & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN: 148326W


AJINKYA R. SHAH
Partner

M. No.168233

UDIN:

Place: Pune

Date: 14-05-2024



PUNE E STOCK BROKING LIMITED

1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

CIN: U67120PN2007PLC130374

Email: cs@pesb.co.in Phone No.020-41000600 Website www.pesb.co.in

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2024

(All amounts in Indian Rupees Lakh, unless otherwise stated)

	Particulars	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		31/03/2024	30/09/2023	31/03/2024	31/03/2023
		Audited	Audited	Audited	Audited
I	Revenue from Operations	3976.35	2666.77	6643.12	3575.08
II	Other Income	638.34	344.02	982.37	528.02
III	Total Income (I + II)	4614.69	3010.80	7625.49	4103.10
IV	Expenses				
	(a) Employee Benefits Expenses	212.13	152.07	364.20	327.64
	(b) Finance Costs	103.04	60.79	163.84	246.02
	(c) Depreciation and Amortisation Expenses	34.71	33.59	68.30	61.52
	(d) Other Operational Expenses	3409.76	1948.29	5358.05	2249.19
	Total Expenses	3759.64	2194.75	5954.38	2884.37
V	Profit before exceptional and extraordinary items and tax (III - IV)	855.05	816.05	1671.10	1218.73
VI	Exceptional Items & Extraordinary items	-	-	-	-
VII	Profit Before Tax (V + VI)	855.05	816.05	1671.10	1218.73
VIII	Tax Expense:				
	(a) Current Tax	202.69	205.38	408.07	256.36
	(b) Mat Credit Entitlement	-	-	-	.00
	(c) Deferred Tax	-2.57	-	-2.57	-2.15
	Total Tax Expense	200.12	205.38	405.50	254.21
IX	Profit After Tax (VII - VIII)	654.94	610.67	1265.60	964.52
X	Net Profit attributable to Owners of the Company	644.07	599.23	1243.30	901.60
	Minority Interest	10.86	11.44	22.30	62.92
XI	Earnings Per Share of Rs. 10 each				
	(a) Basic	5.72	5.43	11.04	8.16
	(b) Diluted	5.72	5.43	11.04	8.16

For Pune E-Stock Broking Limited
Vrajesh Krishnakumar Shah

Chairman & Managing Director
DIN : 00184961



PUNE E STOCK BROKING LIMITED
1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002
CIN: U67120PN2007PLC130374
Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in
CONSOLIDATED STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31 MARCH 2024
(All amounts in Indian Rupees Lakh, unless otherwise stated)

Particulars		As at 31 March, 2024	As at 31 March, 2023
I	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Equity Share Capital	1565.09	736.30
	(b) Reserves and Surplus	11163.59	6918.36
	Minority Interest	429.77	407.47
	Non-Current Liabilities		
	(a) Long-Term Borrowings	815.00	776.00
	(b) Other Long-Term Liabilities	375.78	615.65
	(c) Deferred Tax Liabilities (net)	-	-
	(d) Long-Term Provisions	1.50	-
	Current liabilities		
	(a) Short-Term Borrowings	1823.80	1077.74
	(b) Trade Payables		
	(i) total outstanding dues of micro enterprises and small	.00	.00
	(ii) total outstanding dues of creditors other than micro	10260.46	4992.45
	(c) Other Current Liabilities	88.08	61.26
	(d) Short-Term Provisions	381.07	215.76
	TOTAL EQUITY AND LIABILITIES	26904.14	15801.00
II	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	931.92	768.36
	(ii) Intangible Assets	1.95	4.44
	(b) Non Current Investments	9306.23	1734.85
	(c) Deferred Tax Assets (net)	32.81	30.25
	(d) Other non-current assets	351.56	322.87
	Current assets		
	(a) Current investments	-	-
	(b) Trade Receivables	4085.76	2296.98
	(c) Cash and Bank Balances	9868.88	7479.56
	(d) Short-Term Loans and Advances	1708.21	2789.17
	(e) Other Current Assets	616.81	374.54
	TOTAL ASSETS	26904.14	15801.00

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



PUNE E STOCK BROKING LIMITED
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CONSOLIDATED CASH FLOW STATEMENT FOR FY 2023-2024
(All amounts in Indian Rupees Lakh, unless otherwise stated)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Profit before tax	1671.10	1222.74
Add/(Less): Adjustments for		
Depreciation	68.30	61.52
Finance Cost	163.84	137.94
Interest Income	-775.02	-405.26
Rental Income	-6.00	-6.00
Profit from sale of shares		-102.65
Profit from Redemption of Mutual Funds	.00	.00
Dividend Income	-5.98	-14.02
Short Provision for Taxation	.00	.00
Post Acquisition profit from Associate	2.63	1.33
Operating Profit before working capital changes	1118.87	895.60
Changes in operating assets and liabilities:		
Increase/(decrease) in Other Long Term Liabilities	-1015.87	-500.96
Increase/(decrease) in trade payables	5268.01	-2110.68
Increase/(decrease) in other current liabilities & Short Term Provisions	-180.75	143.97
Increase/(decrease) in Long Term Provisions	1.50	
Decrease/(increase) in Other Non-current Assets	-89.00	3.64
Decrease/(increase) in Short Term Loans and advances	1080.95	632.90
Decrease/(increase) in trade receivables	-1788.78	846.67
Decrease/(increase) in other current assets	110.42	-36.80
Decrease/(increase) in Current Investments	76.15	-34,500
Cash generated from operations	4581.50	-126.01
Income taxes paid	-397.63	-232.66
Net cash flow from operations (A)	4183.87	-358.67
Cash flow from investing activities		
Purchase of Fixed Assets	-229.37	-23.45
Investment Income	.00	102.65
Sale/(Purchase) of Current Investments	.00	.00
Purchase of Non Current Investments	-7572.72	-1271.38
Dividend Income	5.98	14.02
Rental Income	6.00	6.00
Sale of Fixed Assets		8,56,291
Net cash used in investing activities (B)	-7790.10	-1163.60
Cash flow from financing activities		
Proceeds from issue of equity shares	3823.31	-
Proceeds/(Repayment) of Long Term Borrowings	815.00	-2035.00
Proceeds/(Repayment) of Short Term Borrowings	746.06	1077.58
Interest Income	775.02	405.26
Interest Cost	-163.84	-137.94
Net cash flow from/ (used in) financing activities (C)	5995.55	-690.09
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2389.32	-2212.36
Cash and cash equivalents at the beginning of the year	7479.56	9691.92
Cash and cash equivalents at the closing of the year	9868.88	7479.56

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following:

Particulars	As at 31 March, 2024	As at 31 March, 2023
Cash in hand	.08	.12
Cheques in hand	.00	.00
Balances with Banks in Current Accounts	824.86	180.33
Fixed Deposit Balances	9043.94	7299.11
	9868.88	7479.56

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



Notes for Consolidated:

1. These audited consolidated financial results for the half year and year ended March 31, 2024 have been prepared by the company with regulations 33 of SEBI (Listing Obligations and disclosure Requirements, 2015 (as amended) and applicable Accounting Standard prescribed under section 133 of the companies Act, 2013 read with specific Rules made there under. These audited consolidated financial results of Pune E Stock Broking Limited 'Company' and its subsidiaries (together referred as 'Group') for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2024.
2. The Group operates only in one business segment i.e. "Broking and related services" As the Group activity falls within a single business segment Viz, "Stock Broking" there is no separate reportable segment as per AS 17- Segment Reporting for the current period/year.
3. The holding Company has allotted 36,81,486 bonus shares of Face value of Rs.10 Each on September 27, 2023. The Bonus share is issued in the ratio of one equity share credited as fully paid up for every two equity share held by the members. The bonus shares were issued by capitalization of free reserves aggregating to INR. 368.15 lakhs of the holding company.
4. During the half year ended March 31, 2024 the holding company had completed the Initial Public Offer ("IPO") including fresh issue of INR 460.64 lakhs comprising 46,06,400 equity shares of INR 10 each at an issue price of INR 83 per share. The equity share of the holding company were listed on BSE Limited under SME category w.e.f March 15, 2024.

The holding company has incurred INR 28,974 thousand as IPO related expenses and the same has been debited to the Operating and other expenses.

The utilisation of IPO proceeds is summarised as below:

Object of the issue	IPO Proceeds (INR in lakhs)	Utilised upto March 31, 2024 (INR in lakhs)	Un-Utilised upto March 31, 2024 (INR in lakhs)
Working Capital, issue related expenses	3,823.31	3,632.20	191.11

IPO proceeds which were unutilised as at March 31, 2024 were temporarily parked in bank accounts.

5. The financial results include the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of full year and the unpublished audited half year figures upto September 30, 2023 of the current financial year.
6. The audited consolidated financial results of Pune E Stock Broking Limited are available on the Company's website, www.pesb.in and on the stock exchange website www.bseindia.com.
7. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

Date: 14-05-2024

Place: PUNE



Pune E stock Broking Limited

Vrajesh Krishnakumar Shah

Chairman & Managing Director

DIN: 00184961

PUNE E STOCK BROKING LIMITED

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CIN: U67120PN2007PLC130374

Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in

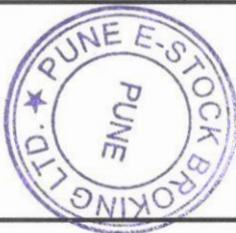
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2024

(All amounts in Indian Rupees Lakh, unless otherwise stated)

Particulars		Half Year Ended		Year Ended	
		31-03-2024	30-09-2023	31-03-2024	31-03-2023
		Audited	Audited	Audited	Audited
I	Revenue from Operations	3896.84	2575.24	6472.08	3168.66
II	Other Income	638.19	344.00	982.19	425.28
III	Total Income (I + II)	4535.03	2919.24	7454.27	3593.94
IV	Expenses				
	(a) Employee Benefits Expenses	208.66	145.60	354.26	317.14
	(b) Finance Costs	103.04	60.79	163.84	137.94
	(c) Depreciation and Amortisation Expenses	34.62	33.38	68.00	61.10
	(d) Other Operational Expenses	3404.63	1937.67	5342.31	2234.33
	Total Expenses	3750.96	2177.44	5928.40	2750.50
V	Profit before exceptional and extraordinary items and tax (III - IV)	784.07	741.80	1525.87	843.44
VI	Exceptional Items & Extraordinary items	-	-	-	-
VII	Profit Before Tax (V + VI)	784.07	741.80	1525.87	843.44
VIII	Tax Expense:				
	(a) Current Tax	182.47	189.16	371.63	210.69
	(b) Mat Credit Entitlement	.00	.00	.00	.00
	(c) Deferred Tax	-2.69	.00	-2.69	-1.00
	Total Tax Expense	179.79	189.16	368.95	209.69
IX	Profit After Tax (VII - VIII)	604.28	552.64	1156.92	633.75
X	Earnings Per Share of Rs. 10 each				
	(a) Basic	5.37	5.00	10.25	5.74
	(b) Diluted	5.37	5.00	10.25	5.74

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



PUNE E STOCK BROKING LIMITED

1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

CIN: U67120PN2007PLC130374

Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in

STANDALONE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31 MARCH 2024

(All amounts in Indian Rupees Lakh, unless otherwise stated)

Particulars		As at 31 March, 2024 (Audited)	As at 31 March, 2023 (Audited)
I	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Equity Share Capital	1565.09	736.30
	(b) Reserves and Surplus	9811.72	5660.58
	Non-Current Liabilities		
	(a) Long-Term Borrowings	815.00	-
	(b) Other Long-Term Liabilities	365.35	605.22
	(c) Deferred Tax Liabilities (net)	-	-
	(d) Long-Term Provisions	1.50	-
	Current liabilities		
	(a) Short-Term Borrowings	1823.80	1077.74
	(b) Trade Payables		
	(i) total outstanding dues of micro enterprises and small	-	-
	(ii) total outstanding dues of creditors other than micro	10260.46	4992.45
	(c) Other Current Liabilities	201.15	168.30
	(d) Short-Term Provisions	381.07	215.76
	TOTAL EQUITY AND LIABILITIES	25225.13	13456.36
II	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	845.16	759.70
	(ii) Intangible Assets	1.95	4.44
	(b) Non Current Investments	9886.93	2316.85
	(c) Deferred Tax Assets (net)	28.72	26.58
	(d) Other non-current assets	335.79	245.71
	Current assets		
	(a) Current investments	-	-
	(b) Trade Receivables	4084.69	2296.98
	(c) Cash and Bank Balances	9384.54	7389.39
	(d) Short-Term Loans and Advances	41.08	59.18
	(e) Other Current Assets	616.28	357.51
	TOTAL ASSETS	25225.13	13456.36

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961

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 Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in

STANDALONE CASH FLOW STATEMENT FOR FY 2023-2024
 (All amounts in Indian Rupees Lakh, unless otherwise stated)

Particulars	As at 31 March, 2024 (Audited)	As at 31 March, 2023 (Audited)
Profit before tax	1525.87	843.44
Add/(Less): Adjustments for		
Depreciation	68.00	61.10
Finance Cost	163.84	137.94
Interest Income	-775.02	-405.26
Rental Income	-6.00	-6.00
Profit from Redemption of Mutual Funds/ Sale of Shares		-102.65
Dividend Income	-5.98	-14.02
Provision on Gratuity		
Operating Profit before working capital changes	970.70	514.54
Changes in operating assets and liabilities:		
Increase/(decrease) in Other Long Term Liabilities	-239.87	377.70
Increase/(decrease) in trade payables	5268.01	-2097.77
Increase/(decrease) in other current liabilities	32.85	163.37
Increase/(decrease) in Short Term Provisions	-206.07	.00
Increase/(decrease) in Long Term Provisions	1.50	
Decrease/(increase) in Other Non-current Assets	-90.08	15.46
Decrease/(increase) in Short Term Loans and advances	18.09	13.91
Decrease/(increase) in trade receivables	-1787.70	846.67
Decrease/(increase) in other current assets	107.04	-78.15
Cash generated from operations	4074.46	-244.27
Income taxes paid	-365.81	-180.97
Net cash flow from operations (A)	3708.65	-425.24
Cash flow from investing activities		
Purchase of Fixed Assets	-150.96	-23.45
Investment Income	.00	102.65
Sale/(Purchase) of Current Investments		.00
Purchase of Non Current Investments	-7570.08	-1266.55
Dividend Income	5.98	14.02
Rental Income	6.00	6.00
Net cash used in investing activities (B)	-7709.06	-1167.33
Cash flow from financing activities		
Proceeds from issue of equity shares	3823.31	-
Proceeds/(Repayment) of Long Term Borrowings	815.00	-2035.00
Proceeds/(Repayment) of Short Term Borrowings	746.06	1077.58
Interest Income	775.02	405.26
Interest Cost	-163.84	-137.94
Net cash flow from/ (used in) financing activities (C)	5995.55	-690.09
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1995.14	-2282.66
Cash and cash equivalents at the beginning of the year	7389.39	9672.06
Cash and cash equivalents at the closing of the year	9384.54	7389.39
a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following:		
Particulars	March, 2024 (Audited)	ended 31 March, 2023
Cash in hand	.04	.03
Cheques in hand	-	-
Balances with Banks in Current Accounts	340.56	90.25
Fixed Deposit Balances	9043.94	7299.11
	9384.54	7389.39

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
 Chairman & Managing Director
 DIN : 00184961



Note for Standalone

1. These audited Standalone financial results for the half year and year ended March 31, 2024 have been prepared by the company with regulations 33 of SEBI (Listing Obligations and disclosure Requirements, 2015 (as amended) and applicable Accounting Standard prescribed under section 133 of the companies Act, 2013 read with specific Rules made there under. These audited standalone financial results of Pune E Stock Broking Limited Company for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2024.
2. The Company operates only in one business segment i.e. "Broking and related services" As the company's activity falls within a single business segment Viz, "Stock Broking" there is no separate reportable segment as per AS 17- Segment Reporting for the current period/year.
3. The Company has allotted 36,81,486 bonus shares of Face value of Rs.10 Each on September 27, 2023. The Bonus share is issued in the ratio of one equity share credited as fully paid up for every two equity share held by the members. The bonus shares were issued by capitalization of free reserves aggregating to 368.15 lakhs of the company.
4. During the half year ended March 31, 2024 the company had completed the Initial Public Offer ("IPO") including fresh issue of INR 460.64 lakhs comprising 46,06,400 equity shares of INR 10 each at an issue price of INR 83 per share. The equity share of the company were listed on BSE Limited under SME category w.e.f March 15, 2024.

The company has incurred INR 28,974 thousand as IPO related expenses and the same has been debited to the Operating and other expenses.

The utilisation of IPO proceeds is summarised as below:

Object of the issue	IPO Proceeds (INR in lakhs)	Utilised upto March 31, 2024 (INR in lakhs)	Un-Utilised upto March 31, 2024 (INR in lakhs)
Working Capital, issue related expenses	3,823.31	3,632.20	191.11

IPO proceeds which were unutilised as at March 31, 2024 were temporarily parked in bank accounts.

5. The financial results include the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of full year and the unpublished audited half year figures upto September 30, 2023 of the current financial year.
6. The audited standalone financial results of Pune E Stock Broking Limited are available on the Company's website, www.pesb.in and on the stock exchange website www.bseindia.com.
7. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

Date: 14-05-2024

Place: PUNE

Pune E stock Broking Limited

Vrajesh Krishnakumar Shah

Chairman & Managing Director

DIN: 00184961





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Pune E-Stock Broking Limited Member NSE BSE MCX CDSL

(Previously known as Pune e - Stock Broking Private Limited)

1198, Shukrawar Peth Subhashnagar Lane No. 3 Near Hirabaug Pune 411 002

Tel. : +91 20 41000600 Web : www.pesb.co.in Fax : +91 20 24498100

Email : info@pesb.co.in CIN No.: U67120PN2007PLC130374

Annexure II

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Scrip Code: 544141

Dear Sir,

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results of the Company for the Financial Year ended March 31, 2024.

I, Arpit S Shah, Chief Financial Officer of Pune E Stock Broking Limited, hereby declare that the Company's Statutory Auditor R S A R and Associates, Chartered Accountants, Pune, has submitted an unmodified opinion/unqualified opinion on the Audited Financial Results for the financial year ended March 31, 2024. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We request you to take the above on your records and acknowledge receipt.

Thanking You

For Pune E Stock Broking Limited

Arpit S Shah

Chief Financial Officer

Date: May 14, 2024

Place: Pune





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Email : info@pesb.co.in CIN No.: U67120PN2007PLC130374

Annexure III

Details of Secretarial Auditor

Sr.No	Particular	Description
1	Name of the Firm	M/s. Shailesh Indapurkar and Associates
2	Address of the Firm	Flat No 5, Radharam Krushna Society, Gopal Gayan Samaj Road, 1626, Sadashiv Peth Pune. 411030
3	Reason for change viz, Appointment, Resignation, Removal, death or otherwise	Appointment
4	Date of Appointment /Cessation, as applicable & terms of appointment	May 14, 2024
5	Brief Profile (in case of appointment)	M/s. Shailesh Indapurkar and Associates Practicing Company having wide experience in corporate compliances. The firm provides various advisory services on corporate compliances, securities law, incorporation, mergers and acquisitions, corporate restructuring, FEMA, etc.
6	Disclosure of relationships between directors (in case of appointment of a director)	None.



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Email : info@pesb.co.in CIN No.: U67120PN2007PLC130374

Annexure IV

Details of Internal Auditor

Sr.No	Particular	Description
1	Name of the Firm	Prakash M Oswal & Co
2	Address of the Firm	Office no 304/05, Ganga Collidium, Near Gangadham Society, Bibewadi, Pune 411037
3	Reason for change viz, Appointment, Resignation, Removal, death or otherwise	Appointment
4	Date of Appointment /Cessation, as applicable & terms of appointment	May 14, 2024. Terms of Appointment: Prakash M Oswal & Co, is appointed as Internal Auditors of the Company to conduct Internal Audit of the company.
5	Brief Profile (in case of appointment)	Prakash M Oswal & Co, practice helps clients strengthen 'Governance', manage 'Risks', and ensure 'Compliance' to navigate today's complex business environment. Key Service offerings: <ul style="list-style-type: none">• Internal Audit and Financial Controls• Model Business Processes & SOPs• Corporate Governance• Enterprise Risk Management• Regulatory Compliance• Revenue Assurance and Other operating expenses• Continuous auditing and monitoring
6	Disclosure of relationships between directors (in case of appointment of a director)	None